

## Economics Study Guide June 2013

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4 Economics guide Introduction Nature of the subject Economics is a dynamic social science, forming part of group 3—individuals and societies. The study of economics is essentially about dealing with scarcity, resource allocation and the methods and processes by which choices are made in the satisfaction of human wants.

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### Economics Study GuideComplete

In short, economics is the study of how people and groups of people use their resources. Money certainly is one of those resources, but other things can play a role in economics as well. In an attempt to clarify all this, let's take a look at the basics of economics and why you might consider studying this complex field.

### Economics for Beginners: Understanding the Basics

Alert Banner Following the campus guidelines for Coronavirus all UC Davis classes, lectures, seminars, labs and discussion sections will move to virtual instruction and remain virtual through the end of spring quarter 2020, including final exams. Given this, the department's administrative functions have moved to remote work conditions.