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The Theory of Corporate Finance | Princeton University Press

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The Theory of Corporate Finance by Jean Tirole - Books on ...

In the 1980s, Jean Tirole introduced game theory into the study of industrial organization, also known as IO. The key idea of game theory is that, unlike for price takers, firms with market power take account of how their rivals are likely to react when they change prices or product offerings.

Jean Tirole - Econlib

ernment agencies (see Wilson 1989; Tirole 1994; Dewatripont et al. 1999a,b). 3. A prominent exponent of this view in France is Albert (1991). To some extent, the German legislation mandating codetermination (in particular, the Codetermination Act of 1976, which requires that supervisory boards of firms with over 2,000 employees be made up of

Jean Tirole: The Theory of Corporate Finance

Jean Tirole, (born August 9, 1953, Troyes, France), French economist who was awarded the 2014 Nobel Prize for Economics in recognition of his innovative contributions to the study of monopolistic industries, or industries that consist of only a few powerful firms. Tirole's work has had a significant impact across a wide range of fields within economics, including microeconomics, game theory, and industrial organization.

Jean Tirole | French economist | Britannica

Tirole begins with a background discussion of the theory of the firm. In Part I he develops the modern theory of monopoly, addressing single product and multi product pricing, static and intertemporal price discrimination, quality choice, reputation, and vertical restraints.

The Theory of Industrial Organization | The MIT Press

Jean Tirole (born 9 August 1953) is a French professor of economics. He focuses on industrial organization, game theory, banking and finance, and economics and psychology. In 2014 he was awarded the Nobel Memorial Prize in Economic Sciences for his analysis of market power and regulation.

Jean Tirole - Wikipedia

Professor Tirole's research covers industrial organization, regulation, finance, macroeconomics and banking, and psychology-based economics. Jean Tirole has published over two hundred articles in international reviews, as well as twelve scientific books. Published in English in 2017, his latest book entitled Economics for the Common Good is accessible to a wide audience and available in a number of other languages.

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The Theory of Industrial Organization - Jean Tirole ...

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The Theory of Corporate Finance

The Theory of Corporate Finance is a towering achievement. Jean Tirole's vision is exhaustive, systematic and original. The major findings of the last two decades are recast in a unified framework, describing the multiple levels of contracting relationships created by firms' financial decisions.

The Theory of Corporate Finance / Edition 1 by Jean Tirole ...

Jean Tirole Biographical My Educational Background. I was born and raised in Troyes, a town located east of Paris and north of Burgundy. Troyes was the capital of Champagne in the middle ages; its fairs hosted trade between Northern Italian cities and Flanders among others; Troyes has accordingly preserved a rich cultural heritage.

Jean Tirole - Biographical - NobelPrize.org

The Theory of Industrial Organization Jean Tirole 1988 The Theory of Industrial Organization is the first primary text to treat the new industrial organization at the advanced-undergraduate and graduate level.

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meant to capture the presence of short-run commitments.

A Theory of Dynamic Oligopoly, I: Overview and Quantity ...

In the language of game theory, in which Tirole is expert, it is a “principal-agent” problem, where the government is the principal and the firm is the agent.

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