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Macroeconomic Theory: A Dynamic General Equilibrium Approach

In modern macroeconomics the economy is portrayed as a dynamic general equilibrium (DGE) system that reflects the collective decisions of rational individuals over a range of variables that relate to both the present and the future. These individ- ual decisions are then coordinated through markets to produce the macroecon- omy.

Macroeconomic Theory

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Dynamic stochastic general equilibrium modeling (abbreviated as DSGE, or DGE, or sometimes SDGE) is a method in macroeconomicsthat attempts to explain economic phenomena, such as economic growthand business cycles, and the effects of economic policy, through econometric modelsbased on applied general equilibrium theoryand microeconomic principles.

Dynamic stochastic general equilibrium - Wikipedia

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